

BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

| ASSETS | Code | 30/06/2010 | 01/01/2010 |
|---|------------|------------------------|--------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | 732.661.770.140 | 888.981.606.093 |
| I. Cash and cash equivalents | 110 | 11.602.257.720 | 20.212.922.953 |
| 1. Cash | 111 | 11.213.859.702 | 19.775.187.952 |
| 2. Cash equivalents | 112 | 388.398.018 | 437.735.001 |
| II. Short-term financial investments | 120 | - | - |
| 1. Short-term investments | 121 | - | - |
| 2. Provision for devaluation of short-term security investments | 129 | - | - |
| III. Receivables | 130 | 50.090.664.268 | 105.689.592.253 |
| 1. Trade accounts receivables | 131 | 22.414.585.992 | 76.248.698.138 |
| 2. Advances to suppliers | 132 | 10.692.023.926 | 11.897.615.110 |
| 3. Short-term internal receivables | 133 | - | - |
| 4. Receivable in accordance with contracts in progress | 134 | - | - |
| 5. Other receivables | 135 | 16.984.054.350 | 17.543.279.005 |
| 6. Provision for short-term bad receivables | 139 | - | - |
| IV. Inventories | 140 | 651.143.758.034 | 749.576.512.019 |
| 1. Inventories | 141 | 651.143.758.034 | 749.576.512.019 |
| 2. Provision for devaluation of inventories | 149 | - | - |
| V. Other short-term assets | 150 | 19.825.090.118 | 13.502.578.868 |
| 1. Short-term prepaid expenses | 151 | 276.265.141 | 56.978.534 |
| 2. VAT deductible | 152 | 3.377.816.509 | 6.370.697.268 |
| 3. Tax and accounts receivable from State budget | 154 | 95.110.512 | - |
| 4. Other short-term assets | 158 | 16.075.897.956 | 7.074.903.066 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | 206.994.425.647 | 113.796.134.030 |
| I. Long-term receivables | 210 | - | - |
| 1. Long-term receivables from customers | 211 | - | - |
| 2. Capital receivable from subsidiaries | 212 | - | - |
| 3. Long-term inter-company receivables | 213 | - | - |
| 4. Other long-term receivables | 218 | - | - |
| 5. Provision for long-term bad receivable (*) | 219 | - | - |
| II. Fixed assets | 220 | 200.249.093.593 | 108.638.980.324 |
| 1. Tangible fixed assets | 221 | 56.559.981.350 | 58.300.840.910 |
| - Historical cost | 222 | 131.722.816.062 | 127.304.980.039 |
| - Accumulated depreciation | 223 | (75.162.834.712) | (69.004.139.129) |
| 2. Finance leases fixed assets | 224 | - | - |
| - Historical cost | 225 | - | - |
| - Accumulated depreciation | 226 | - | - |
| 3. Intangible fixed assets | 227 | 17.226.614.994 | 17.433.663.131 |
| - Historical cost | 228 | 19.529.195.339 | 19.514.195.399 |
| - Accumulated depreciation | 229 | (2.302.580.405) | (2.080.532.268) |
| 4. Construction in progress expenses | 230 | 126.462.497.249 | 32.904.476.283 |
| III. Property investment | 240 | - | - |
| - Historical cost | 241 | - | - |
| - Accumulated depreciation (*) | 242 | - | - |
| IV. Long-term financial investments | 250 | 4.393.736.800 | 4.349.041.800 |
| 1. Investment in subsidiaries | 251 | 2.250.000.000 | 2.250.000.000 |
| 2. Investment in joint-venture | 252 | - | - |
| 3. Other long-term investments | 258 | 3.591.540.143 | 3.681.020.178 |
| 4. Provision for devaluation of long-term finance investment | 259 | (1.447.803.343) | (1.581.978.378) |
| V. Other long-term assets | 260 | 2.351.595.254 | 808.111.906 |
| 1. Long-term prepaid expenses | 261 | 2.342.337.914 | 808.111.906 |
| 2. Deferred income tax assets | 262 | 9.257.340 | - |
| 3. Others | 268 | - | - |
| Goodwill | | 529.449.733 | 620.219.052 |
| TOTAL ASSETS | 270 | 940.185.645.520 | 1.003.397.959.175 |

| CAPITAL SOURCE | | | |
|---|------------|------------------------|--------------------------|
| A. LIABILITIES (300= 310+330) | 300 | 581.852.559.762 | 695.177.797.371 |
| I. Short-term liabilities | 310 | 533.430.740.723 | 660.893.716.994 |
| 1. Short-term borrowing and debts | 311 | 201.488.079.089 | 370.111.212.991 |
| 2. Trade accounts payable | 312 | 257.325.441.466 | 195.627.904.477 |
| 3. Advances from customers | 313 | 22.044.049.871 | 13.716.824.525 |
| 4. Taxes and liabilities to State budget | 314 | 6.156.281.356 | 22.695.963.315 |
| 5. Payable to employees | 315 | 2.568.205.400 | 4.610.967.818 |
| 6. Payable expenses | 316 | 13.931.525.549 | 27.611.397.801 |
| 7. Accounts payables | 317 | | |
| 8. Payable in accordance with contracts in progress | 318 | | |
| 9. Other short-term payables | 319 | 13.664.387.017 | 13.923.648.787 |
| 10. Bonus and welfare fund | 323 | 16.252.770.975 | 12.595.797.280 |
| II. Long-term liabilities | 330 | 48.421.819.039 | 34.284.080.377 |
| 1. Long-term accounts payables-Trade | 331 | | |
| 2. Long-term accounts payables-Affiliate | 332 | | |
| 3. Other long-term payables | 333 | 186.766.305 | 125.066.305 |
| 4. Long-term borrowing and debts | 334 | 47.612.808.392 | 33.472.944.930 |
| 5. Deferred income tax | 335 | 89.954.059 | 89.954.059 |
| 6. Provision for unemployment allowance | 336 | 532.290.283 | 596.115.083 |
| 7. Provision for long-term liabilities | 337 | | |
| 8. Other long-term payables | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | 350.114.085.026 | 300.654.645.112 |
| I. Capital sources and funds | 410 | 350.114.085.026 | 300.654.645.112 |
| 1. Paid-in capital | 411 | 284.502.360.000 | 125.775.000.000 |
| 2. Capital surplus | 412 | 24.297.537.500 | 5.500.000.000 |
| 3. Other capital of owner | 413 | | |
| 4. Treasury stock | 414 | | |
| 5. Assets revaluation difference | 415 | | |
| 6. Foreign exchange difference | 416 | | |
| 7. Investment and development fund | 417 | 276.338.524 | 52.334.303.520 |
| 8. Financial reserve fund | 418 | 10.699.923.705 | 6.450.280.023 |
| 9. Other fund belong to owner's equity | 419 | - | 5.069.157.495 |
| 10. Retained profit | 420 | 30.337.925.297 | 105.525.904.074 |
| 11. Capital for construction work | 421 | | |
| Minority interest | | 8.219.000.732 | 7.565.516.692 |
| TOTAL RESOURCES | 440 | 940.185.645.520 | 1.003.397.959.175 |

TMT Automobile Joint Stock Company

INCOME STATEMENT

Quarter 2/2010

Unit: VND

| Items | Code | Note | Quarter 2/2010 | Accumulation |
|---|-----------|--------------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| 1. Sales | 01 | VI.25 | 406.068.636.642 | 795.747.314.602 |
| 2. Deductions | 02 | VI.26 | 1.501.903.964 | 3.696.097.962 |
| 3. Net sales and services | 10 | VI.27 | 404.566.732.678 | 792.051.216.640 |
| 4. Cost of goods sold | 11 | VI.28 | 347.152.791.677 | 685.367.281.424 |
| 5. Gross profit | 20 | | 57.413.941.001 | 106.683.935.216 |
| 6. Financial income | 21 | VI.29 | 6.483.209.564 | 7.509.389.209 |
| 7. Financial expenses | 22 | VI.30 | 20.800.572.452 | 32.212.200.237 |
| <i>Include: Interest expense</i> | 23 | | 7.054.305.404 | 16.279.542.434 |
| 8. Selling expenses | 24 | | 14.226.330.964 | 29.592.289.608 |
| 9. General & administrative expenses | 25 | | 9.494.573.867 | 19.190.982.657 |
| 10. Net operating profit | 30 | | 19.375.673.282 | 33.197.851.924 |
| 11. Other income | 31 | | 479.209.574 | 534.269.877 |
| 12. Other expenses | 32 | | 18.922.730 | 18.922.730 |
| 13. Other profit | 40 | | 460.286.844 | 515.347.147 |
| 14. Profit before tax | 50 | | 19.835.960.126 | 33.713.199.071 |
| 15. Current corporate income tax expenses | 51 | VI.31 | 1.757.275.765 | 4.444.008.391 |
| 16. Defered corporate income tax expenses | 52 | VI.32 | (9.257.340) | (9.257.340) |
| 17. Profit after tax (60 = 50 - 51) | 60 | | 18.087.941.701 | 29.278.448.020 |
| 18.1 Profit after tax of minorities | 61 | | 447.230.870 | 654.477.653 |
| 18.2 Profit after tax of the parent company's | 62 | | 17.640.710.831 | 28.623.970.367 |
| 19. EPS (VND/share) | 70 | | 637 | 1.093 |

CASH FLOW STATEMENT

Quarter 2 / 2010 (Direct method)

| Items | Code | Accumulation Current year |
|--|-----------|------------------------------|
| 1 | 2 | 3 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| 1. Cash received from sale or services and other revenue | 01 | 885.072.785.212 |
| 2. Cash paid for supplier | 02 | (469.259.654.051) |
| 3. Cash paid for employee | 03 | (34.243.898.892) |
| 4. Cash paid for interest | 04 | (17.828.881.410) |
| 5. Cash paid for corporate income tax | 05 | (13.279.515.742) |
| 6. Other receivables | 06 | 55.169.719.877 |
| 7. Other payables | 07 | (190.742.841.997) |
| Net cash provided by (used in) operating activities | 20 | 214.887.712.997 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | (92.376.176.048) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | (919.588.000) |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | |
| 5. Cash paid for joining capital in other companies | 25 | |
| 6. Withdrawal of capital in other companies | 26 | 873.468.000 |
| 7. Cash received from interest, dividend and distributed profit | 27 | 1.137.396.341 |
| Net cash used in investing activities | 30 | (91.284.899.707) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | 56.661.637.500 |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | - |
| 3. Cash received from long-term and short-term borrowings | 33 | 522.120.615.056 |
| 4. Cash paid to principal debt | 34 | (679.503.885.496) |
| 5. Cash paid to financial lease debt | 35 | |
| 6. Dividend, profit paid for owners | 36 | - |
| Net cash (used in) provided by financing activities | 40 | (132.165.382.940) |
| Net cash during the period (20+30+40) | 50 | (8.562.569.650) |
| Cash and cash equivalents at beginning of year | 60 | 20.212.922.953 |
| Influence of foreign exchange fluctuation | 61 | (48.095.583) |
| Cash and cash equivalents at end of year (50+60+61) | 70 | 11.602.257.720 |